

AUDUBON TRACE CONDOMINIUM ASSOCIATION, INC.
MINUTES OF THE BOARD OF DIRECTORS

Monday, July 6, 2015

Second Meeting of Fiscal Year 2015-16

Board members present:

Sawese Bugbee
Jason Calmes
Al Lafaye
Teva Ostarly
Stephanie Prunty
Lenny Simmons
Pat Traina

1. Call to Order

Stephanie Prunty called the Board meeting to order at 6:36 pm.

2. Executive Session

At 6:37, Pat Traina moved, Lenny Simmons seconded the motion to enter Executive Session. Motion passed unanimously.

At 7:12, Lenny Simmons moved, Teva Ostarly seconded, the motion to move out of executive session. Motion passed unanimously.

3. New Business

Lenny Simmons moved, Pat Traina seconded, the motion to authorize the President to sign an engagement letter with Lenny Levinson to defend the Association against a petition for damages for breach of contract and damages by Unit 2002. Motion passed unanimously.

Teva Ostarly moved, Sawese Bugbee seconded, the motion sign the indemnity letter with American Capital Insurance. Motion passed unanimously.

4. **Adjournment**

Teva Ostarly moved, Al Lafaye seconded to adjourn the meeting, motion passed unanimously.

Meeting adjourned at 7:20 PM.

The next Board meeting will be held on Wednesday, July 22nd.

Submitted for publication on the 6th day of July 2015.

Jason Calmes, Unit 603