

**AUDUBON TRACE CONDOMINIUM ASSOCIATION, INC.
MINUTES OF THE BOARD OF DIRECTORS**

Monday, July 22, 2015

Third Meeting of Fiscal Year 2015-16

Board members present:

Sawese Bugbee
Jason Calmes
Al Lafaye
Teva Ostarly
Stephanie Prunty
Lenny Simmons
Pat Traina

1. Call to Order

Stephanie Prunty called the Board meeting to order at 6:36 pm.

2. Property Management Report

Building 8 painting done, Building 13 being painted. Building 15 has been cleaned, building 26 has had carpentry work completed. North pool gate is fixed.

3. Committee Reports

Finance: Lenny Simmons, Al Lafaye seconded a motion to approve the June financial report. Motion passed unanimously. Net Ordinary Income: \$2592.15 loss Net Other Income: \$2936.51 loss. Total Net Income: \$5528.66 loss. Cash on hand: \$679,883.07 Total, \$600,106.00 invested. All figures Unadjusted.

Permits: None.

Social: None.

4. Executive Session

At 6:54, Pat Traina moved, Lenny Simmons seconded the motion to enter Executive Session. Motion passed unanimously.

At 7:48, Lenny Simmons moved, Teva Ostarly seconded, the motion to move out of executive session. Motion passed unanimously.

5. Old Business

Board decided to leave the gate codes as is. Recent concerns about unauthorized access were mistaken.

6. New Business

Lenny Simmons moved, Teva Ostarly seconded that owners will be informed that, in accordance with Association parking rules, vehicles cited for 3 parking violations will be subject to towing or being booted. Motion passed unanimously.

7. Adjournment

Lenny Simmons moved, Teva Ostarly seconded to adjourn the meeting, motion passed unanimously.

Meeting adjourned at 7:53 PM.

The next Board meeting will be held on Wednesday, August 26th.

Submitted for publication on the 22nd day of July 2015.

Jason Calmes, Unit 603