

July, 1, 2020 to
June 30, 2021
Adopted
Budget

Audubon Trace Condominium Association, Inc.

Operating Budget

Ordinary Income/Expense

Income

Other Income

Fee Income

Late Fee

Total Fee Income

LA Citizens Income

0.00

Cox Commissions

9,656.00

Total Other Income

9,656.00

Dues

970,035.00

Total Income

979,691.00

Gross Profit

979,691.00

Expense

Administration

Meeting Room Rental

200.00

Bookkeeping

8,400.00

CPA Audit/Taxes

4,000.00

Automobile

Gas

2,300.00

Repairs

500.00

Total Automobile

2,800.00

Bank Service Charges

200.00

Dues and Subscriptions

500.00

Office Equipment

0.00

Office Supplies

1,000.00

Office Equipment Maintenance

925.00

Alarm Service

408.00

Answering Service

0.00

Cellular Service

2,250.00

Internet Service

2,047.00

Office Business Phone

4,572.00

Total Office Phone

9,277.00

Payroll Expenses

Employee Benefits

Dental Ins

Health Insurance	77,074.00
<u>Total Employee Benefits</u>	77,074.00
Payroll Processing Fees	1,468.00
<u>Total Payroll Expenses</u>	78,542.00
<u>Payroll Tax Expenses</u>	
Federal Unemployment Tax	392.00
Medicare	4,143.00
Social Security	17,715.00
State Unemployment Tax	1,617.00
<u>Total Payroll Tax Expenses</u>	23,867.00
Postage	200.00
<u>Professional Fees</u>	
Legal Fees	2,000.00
<u>Total Professional Fees</u>	2,000.00
Special Events	1,000.00
Wages & Labor	
Employee Bonus	5,000.00
Hourly Wages- Staff	164,500.00
Salaries - Admin.	133,432.00
<u>Total Wages & Labor</u>	302,932.00
<u>Total Administration</u>	435,843.00
<u>Operating Expenses</u>	
Contracts	
Grass Cutting	48,396.00
Pest Control	6,359.00
Pest Control-Termite	10,737.00
Trash Removal	36,911.00
<u>Total Contracts</u>	102,403.00
<u>Insurance</u>	
Commercial Umbrella (\$10 mil)	4,131.00
Fidelity Bond/Crime/Directors & Officers	4,003.00
Auto Insurance	5,318.00
Commerical General Liability	10,842.00
Flood	75,168.00
Fire & Liability	190,344.00
Surety Bond	230.00
Wind/Hail	

Workman's Comp	7,386.00
<u>Total Insurance</u>	<u>297,422.00</u>

Maintenance & Repairs

Construction Supplies	35,423.00
Landscaping/Tree Maintenance	10,000.00
Plumbing	10,000.00
Emergency Repairs	
Tools	1,000.00
Appliance/Equipment	1,000.00
Electrical	1,500.00
Garage Doors	1,600.00
Pools/Hot Tubs/Fountain	5,000.00
Security/Locks/Keys	
Signs	500.00
<u>Total Maintenance & Repairs</u>	<u>66,023.00</u>

Utilities

Electric	18,000.00
Water	60,000.00
<u>Total Utilities</u>	<u>78,000.00</u>

Total Operating Expenses

<u>Total Expense</u>	<u>979,691.00</u>
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Other Income/Expense

Other Income

Miscellaneous Other Income

W/O of old accounts

Insurance Refund

Capital Gain/Loss

Interest Income

Total Other Income

Net Other Income	979,691.00
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Net Income	0.00
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