

Audubon Trace Condominium Association, Inc.

**MINUTES OF THE BOARD OF DIRECTORS MEETING
May 25, 2021**

Board Members present: Barbara Dunbar, Sue Pettigrew, Felicia Hardesty, Jodi Ketry, Al Lafaye, Pat Traina, Stephanie Prunty

Management present: Tim Munch, Jeff Adams

Call to Order: Barbara Dunbar called the meeting to order at 6:30pm.

Communication:

- The Board agreed to publish Board member names, positions, and contact information on the ATCA website.
- An option will be provided on website work orders to copy Board on correspondence to Management.

New Business:

- Following a discussion on reducing the proposed 10% condo fee increase for FY 21-22 to 8% or 9%, Jodi Ketry moved, and Sue Pettigrew seconded the motion that the fee increase remain at the 10% presented at the May 19, 2021 open meeting. The motion passed by a 4 to 3 vote.
- Management distributed the notice of upcoming elections that will be sent to owners on May 26th, 2021.
- Various options for moving the PPP funds into the ATCA Hancock Whitney Operating account were discussed; the transfer of funds will begin once the board has done further research.
- A Board resolution was discussed to restrict ATCA accounting software access to the Treasurer and the hired CPA/Bookkeeper. As a safeguarding measure, the President will also maintain a copy of the login password.

Adjournment:

Al Lafaye moved; Pat Traina seconded that the meeting adjourn. The motion passed and the meeting adjourned at 7:10pm.

Next Board Meeting: July 7th, 2021