

AUDUBON TRACE RESERVE PROJECTION (8 YEARS)

ANNUAL RESERVE FUNDING (\$300,000.00)

	7/1/2023	7/1/2024	7/1/2025	7/1/2026	7/1/2027	7/1/2028	7/1/2029	7/1/2030
CASH RESERVES								
BEGINNING	615,000.00	869,396.00	1,128,792.00	1,128,188.00	1,117,584.00	1,121,980.00	1,376,376.00	1,630,772.00
RESERVE TRANSFER FROM OPERATIONS	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00
INSURANCE REPAY	399,996.00	399,996.00	399,996.00	399,996.00	399,996.00	399,996.00	399,996.00	399,996.00
STAIR REPLACE								
INTEREST INCOME	14,400.00	14,400.00	14,400.00	14,400.00	14,400.00	14,400.00	14,400.00	14,400.00
	714,396.00	714,396.00	714,396.00	714,396.00	714,396.00	714,396.00	714,396.00	714,396.00
RESERVE EXPENSES								
NOTE A								
Big Ten stairs			250,000.00	250,000.00	250,000.00	250,000.00	60,000.00	60,000.00
Streets	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00
Pool								
Truck				15,000.00				
INSURANCE	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00
Extraordinary Repair								
Roof								
TOTAL EXPENSES	460,000.00	460,000.00	710,000.00	725,000.00	710,000.00	460,000.00	460,000.00	460,000.00
ENDING CASH RESERVE BALANCE	869,396.00	1,123,792.00	1,128,188.00	1,117,584.00	1,121,980.00	1,376,376.00	1,630,772.00	1,885,168.00
note								
ROOF REPLACEMENT			1,200,000.00					
25 YEAR ROOF			720,000.00					
		0.60	1,920,000.00					
ANNUAL PORTION OF RESERVE TRANSFER DEDICATED TO NEXT ROOF REPLACEMENTS							76,800.00	