

AUDUBON TRACE RESERVE PROJECTION (8 YEARS)

ANNUAL RESERVE FUNDING (\$300,000.00)

	7/1/2023	7/1/2024	7/1/2025	7/1/2026	7/1/2027	7/1/2028	7/1/2029	7/1/2030
CASH RESERVES BEGINNING	615,000.00	869,396.00	1,123,792.00	1,128,188.00	1,117,584.00	1,121,980.00	1,376,376.00	1,630,772.00
RESERVE TRANSFER FROM OPERATIONS	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00
INSURANCE REPAIR STAIR REPLACE	399,996.00	399,996.00	399,996.00	399,996.00	399,996.00	399,996.00	399,996.00	399,996.00
INTEREST INCOME	14,400.00	14,400.00	14,400.00	14,400.00	14,400.00	14,400.00	14,400.00	14,400.00
RESERVE EXPENSES	714,396.00	714,396.00	714,396.00	714,396.00	714,396.00	714,396.00	714,396.00	714,396.00
NOTE								
Big Ten stairs			250,000.00	250,000.00	250,000.00	250,000.00	60,000.00	60,000.00
Streets	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00
Pool								
Truck				15,000.00				
INSURANCE	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00
Extraordinary Repair								
Roof								
TOTAL EXPENSES	460,000.00	460,000.00	710,000.00	725,000.00	710,000.00	460,000.00	460,000.00	460,000.00
ENDING CASH RESERVE BALANCE	869,396.00	1,123,792.00	1,128,188.00	1,117,584.00	1,121,980.00	1,376,376.00	1,630,772.00	1,885,168.00
note								
ROOF REPLACEMENT 25 YEAR ROOF			1,200,000.00	720,000.00				
			1,920,000.00					
ANNUAL PORTION OF RESERVE TRANSFER DEDICATED TO NEXT ROOF REPLACEMENTS			76,800.00					