

**AUDUBON TRACE**

**PROPOSED BUDGET JULY 2024-JUNE 2025**

<b>REVENUE</b>	<b>% OF INCOME</b>	<b>PROPOSED DUES</b>	<b>ASSESSMENT</b>
OPERATING DUES	1,432,276.00	1,432,276.00	
INSURANCE		-	
SPECIAL ASSESSMENT	380,000.00	-	380,000.00
RESERVE INCOME	300,000.00	300,000.00	
<b>TOTAL REVENUE</b>	<b>2,112,276.00</b>	<b>1,732,276.00</b>	<b>380,000.00</b>
<b>EXPENSES</b>			
<b>ADMINISTRATION</b>			
AUTO			
FUEL	5,400.00		
BOOKKEEPING	15,000.00		
AUDIT FEE	3,000.00		
DUES AND SUB	385.00		
OFFICE EQUIP MAINTENANCE	250.00		
ALARM SERVICE	780.00		
OFFICE INTERNET	1,400.00		
BUSINESS PHONE	5,500.00		
OFFICE SUPPLIES	3,000.00		
POSTAGE (bylaw/election)	650.00		
PROFESSIONAL FEES- LEGAL	5,500.00		
WEBSITE COSTS	600.00		
BANK CHARGES	-		
INTEREST EXPENSE- EAGAN	7,250.00		
SPECIAL EVENTS (room rental)	750.00		
	<b>49,465.00</b>		
<b>PERSONNEL AND BENEFITS</b>			
HEALTH INSURANCE	24,275.00		
PAYROLL PROCESS FEE	1,750.00		
PAYROLL COSTS			
EMPLOYEE BONUS	3,700.00		
HOURLY WAGES	87,000.00		
ADMIN SALARIES	140,000.00		
PAYROLL TAX			
FEDERAL UNEMPLOYMENT	42.00		
SOCIAL SECURITY AND MEDICARE TAX	17,650.00		
LA UNEMPLOYMENT TAX	75.00		
	<b>274,492.00</b>		
<b>CONTRACTS</b>			
GRASS	59,000.00		
LANDSCAPE BEDDING AND MAINTENANCE	1,950.00		
PRESSURE WASHING CONTRACT	7,400.00		
PAINTING CONTRACTOR	60,000.00		
PEST CONTROL	8,250.00		
TERMITE CONTRACT	11,400.00		
TREE MAINTENANCE AND REMOVAL	11,000.00		
CURBSIDE WASTE	25,000.00		
DUMPSTER	12,000.00		
	<b>196,000.00</b>		
<b>INSURANCE</b>			
AUTO	6,812.00		
COMM UMBRELLA	7,748.00		
DIRECTORS AND OFFICERS	11,206.00		
PROPERTY DEDUCTIBLE BUYDOWN	185,000.00		
FLOOD	45,000.00		
GENERAL LIABILITY	12,588.00		
PROPERTY COMMERCIAL	804,900.00		

WORKERS COMP		6,100.00
		1,079,354.00
REPAIRS AND MAINTENANCE		
APPLIANCE AND EQUIP		165.00
LUMBER AND CONSTRUCTION		29,500.00
PLUMBING		12,000.00
POOL MAINTENANCE AND SUPPLIES		15,000.00
ROOF REPAIRS		1,050.00
TOOLS		1,000.00
MISCELLANEOUS		250.00
		58,965.00
UTILITIES		
ELECTRIC		24,000.00
WATER		130,000.00
		154,000.00
<b>TOTAL EXPENSES</b>	-	<b>1,812,276.00</b>
<b>EXCESS INCOME OVER EXPENSES</b>		<b>300,000.00</b>
<b>RESERVE ALLOCATION</b>		<b>(300,000.00)</b>
	<b>EXCESS REVENUES OVER EXPENSES</b>	-